

Policy on Acceptance of Donations and Grants

1. Overview

The lives of many people have been touched by great universities throughout the ages across different cultures, different continents and the unfolding centuries. Supporting these great universities have always been visionary philanthropists and benefactors.

King Abdullah University of Science and Technology (the University) is dedicated to inspiring a new age of scientific achievement in the Kingdom that will also benefit the region and the world. The University's vision is to become one of the leading research and technology institutions in the world.

To grow this legacy and achieve this vision, donations from benefactors in support of the University are essential. Donations and grants to the University will strengthen its foundation for scientific and technological advancement and ensure that the University becomes and remains a world class center for research, exploration, study and learning.

2. Donations

The University will seek and accept donations or grants from individuals, corporations, foundations and government agencies, nationally and internationally. All donations should be consistent with the customs and the laws of the Kingdom of Saudi Arabia. The University may accept donations or grants made by a variety of different methods, such as annual donations, capital donations, major gifts, bequests and philanthropic grants. Any asset of value may be donated to the University including cash, securities, real property, personal goods as well as donations-in-kind. A variety of means of giving allows donors to choose the most appropriate way to support the University for their circumstances or interests.

3. Donor Stewardship

The University is committed to transparent, ethical, values-based and responsive fundraising systems and processes that build trust and demonstrate accountability within the University, the country, the region, and the world.

The University will subscribe to best practices in donor stewardship and accountability including providing appropriate regular reports to the donor.

4. Donor Recognition

The University appreciates the generosity of individuals, businesses and organizations that invest in its students, programs and research. Recognizing the financial contributions made by the University's donors demonstrates the importance of these partners in the fulfillment of the University's mission and the advancement of science and technology.

5. University Development

University Development is the University Department responsible for planning, coordinating and supporting all fundraising activities. Coordination is critical to the success of fundraising; hence University Development will be the first contact point for the University in all fundraising matters.

6. KAUST Development Advisory Council

The KAUST Development Advisory Council has an advisory role to the University for the fundraising process. The Council membership includes influential volunteers who support the University's mission and vision and who offer their general wisdom and experience to the President and the Executive Vice President for Administration and Finance regarding the University's fundraising strategy.

This policy was created and approved by the Board of Trustees and may be revised only by the Board of Trustees.